

1215 1180

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sum as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, releases or endorsements that may be made in writing to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount due as of the date of this instrument. Advances so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in amounts not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee, in addition to foreclosing the mortgaged premises, make whatever repairs are necessary, including the completion of any construction work undertaken, and pay the expenses for such repairs or the completion of such construction to the mortgagee debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or quasi-governmental charges against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction over, at, or near, or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor, and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal process be instituted for the forced sale of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises, it is agreed herein, that the debt secured hereby, or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a recoverable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- (7) That the Mortgagee shall hold and enjoy the premises above described until there is a default under this mortgage, or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagee shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall accrue to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 25th day of July 1975

SIGNED, sealed and delivered in the presence of:

*Jesse B. Foley
James D. McKinney Jr.**Ido C. Cannon* SEAL

SEAL

SEAL

SEAL

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville }

PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named mortgagor sign, seal and affix his mark to the within written instrument and that she, with the other witness, subsequently above witnessed the execution thereof.

SWORN to before me this 25th day of July 1975.

Notary Public for South Carolina
My Commission Expires September 30, 1980*Jesse B. Foley*

SEAL

STATE OF SOUTH CAROLINA }
COUNTY OF }RENUNCIATION OF DOWER
(Mortgagor is woman)

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife, wife(s) of the above named mortgagor(s) respectively, did this day appear before me, and came, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor's heirs or successors and assigns, all her interest in the estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this

day of 19

SEAL

Notary Public for South Carolina
My commission expires

RECORDED at 31 1975 at 12:01 P.M.

27 23

RECORDING FEE
JAMES D. MCKINNEY, JR.
ATTORNEY-AT-LAW
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
Ido C. Cannon

Register of Deed Conveyancer Greenville County
\$ 2,215.00
W.W. Scott & Co., Office Supplies, Greenville, S.C.
Form No. 112
Lot Morgan St. (O'Neal St.) #48-24
Gville, SC

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